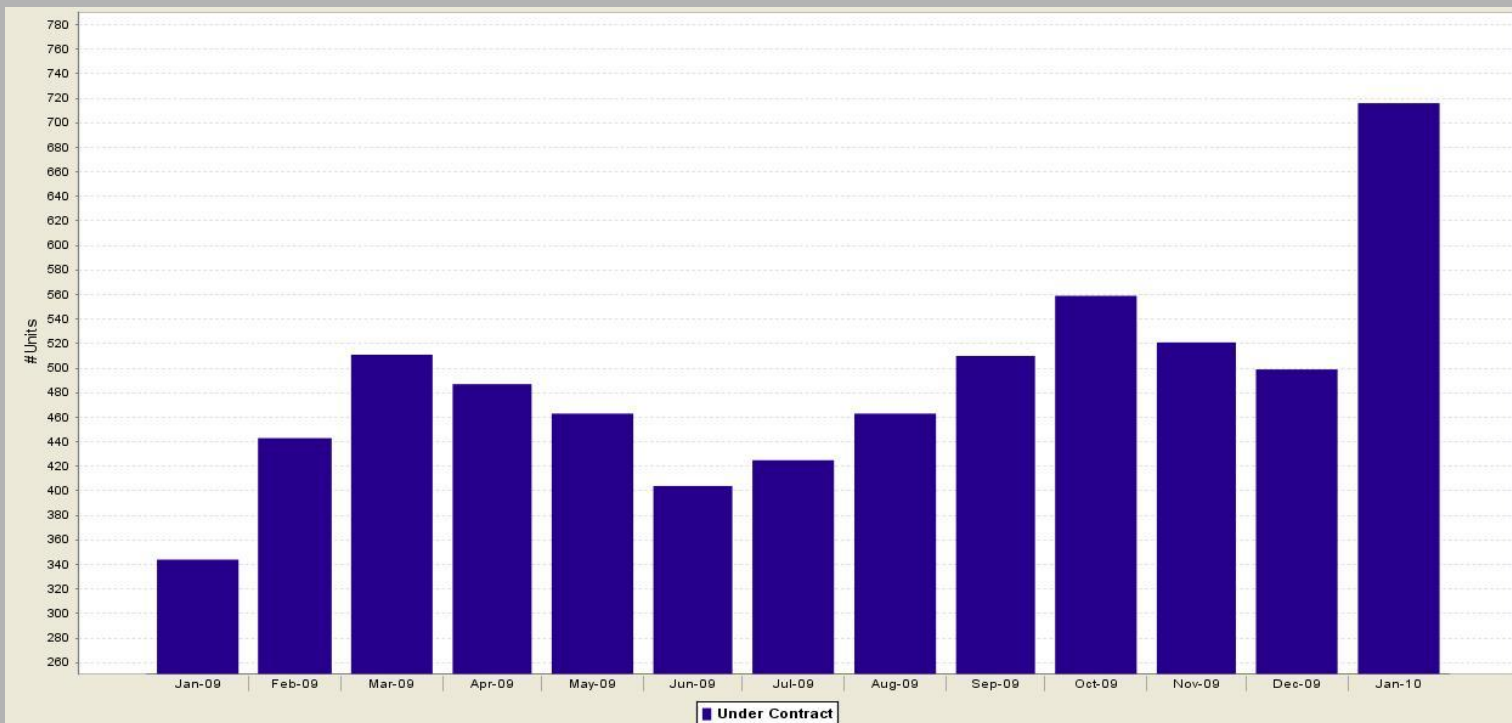


Market Dynamics

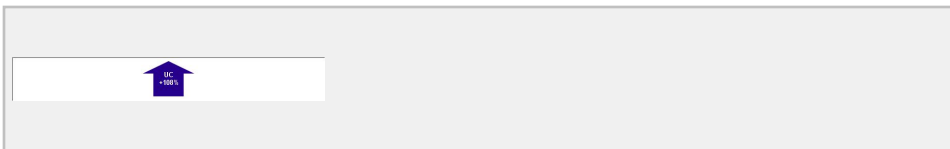
Supply & Demand - # Units (UC)

1 Year (Monthly) 01/01/09 - 01/31/10



KEY INFORMATION

| | Jan-09 | Jan-10 | # Units Change | Percent Change |
|----------------|--------|--------|----------------|----------------|
| Under Contract | 344 | 716 | 372 | 108.1 |



MLS: RMLS_FLA Period: 1 Year (Monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential: (Condo) Sq Ft: All
 RAPB-all: Manalapan, Ocean Ridge, Indiantown, Loxahatchee, Briny Breezes, Lake Park, Palm Beach Gardens, Delray Beach, Lake Clarke Shores, Jupiter, Boca Raton, Atlantis, Gulf Stream, Boynton Beach, Riviera Beach, Juno Beach, Lake Worth, West Palm Beach, Pahokee, Lantana, Hypoluxo, Greenacres, Belle Glade, Royal Palm Beach, Highland Beach

Market Dynamics
Supply & Demand - # Units (UC)
1 Year (Monthly) 01/01/09 - 01/31/10

Provided by RAPB

| Time Period | FOR SALE | | UNDER CONTRACT | | SOLD | | EXPIRED | | NEW LISTINGS |
|-------------|--------------|-------------|----------------|-------------|--------------|-------------|--------------|-------------|--------------|
| | # Properties | Average DOM | # Properties | Average DOM | # Properties | Average DOM | # Properties | Average DOM | # Properties |
| Jan-10 | 7,902 | 237 | 716 | 173 | 288 | 222 | 632 | 268 | 1,118 |
| Dec-09 | 8,130 | 273 | 499 | 186 | 444 | 206 | 847 | 318 | 886 |
| Nov-09 | 8,252 | 293 | 521 | 192 | 405 | 190 | 487 | 287 | 976 |
| Oct-09 | 8,496 | 310 | 559 | 173 | 441 | 190 | 661 | 294 | 1,110 |
| Sep-09 | 8,488 | 328 | 510 | 190 | 377 | 204 | 592 | 265 | 934 |
| Aug-09 | 8,585 | 341 | 463 | 191 | 358 | 183 | 568 | 266 | 862 |
| Jul-09 | 8,829 | 351 | 425 | 201 | 371 | 193 | 681 | 290 | 868 |
| Jun-09 | 9,114 | 358 | 404 | 178 | 462 | 186 | 749 | 297 | 1,000 |
| May-09 | 9,243 | 364 | 463 | 204 | 406 | 190 | 666 | 266 | 943 |
| Apr-09 | 9,534 | 366 | 487 | 185 | 472 | 193 | 747 | 284 | 1,006 |
| Mar-09 | 9,759 | 368 | 511 | 195 | 447 | 185 | 720 | 264 | 1,163 |
| Feb-09 | 9,662 | 375 | 443 | 195 | 300 | 178 | 623 | 265 | 1,002 |
| Jan-09 | 9,718 | 379 | 344 | 170 | 230 | 176 | 714 | 275 | 1,183 |